



HELOC OPTIONS

A **Home Equity Line of Credit (HELOC)** is a revolving credit line secured by your home. Like a credit card, you can draw funds as needed during the draw period.

15-Year HELOC

Term: 15 years
Draw Period (Interest Only): 3 or 5 years
Hold Period (Interest Only): 0 or 2 years
Repayment Period (P&I): 10 years

Benefit: Shorter term means faster payoff, lower overall interest, and disciplined borrowing.

20-Year HELOC

Term: 20 years
Draw Period (Interest Only): 3 years
Hold Period (Interest Only): 7 years
Repayment Period (P&I): 10 years

Benefit: Balanced approach. Extra flexibility with interest-only options while still paying off in a manageable timeframe.

30-Year HELOC

Term: 30 years
Draw Period (Interest Only): 3 years
Hold Period (Interest Only): 7 years
Repayment Period (P&I): 20 years

Benefit: Maximum flexibility for long-term planning and smallest monthly payments. Perfect for cash flow management.

WHY HOMEOWNERS LOVE HELOCS

- Access flexible cash when you need it
- Lower rates than credit cards or personal loans
- Fund renovations that boost home value
- Pay interest only on what you use
- Keep your current low-rate mortgage

PUT YOUR HOME EQUITY TO WORK IN BUILDING YOUR FINANCIAL FUTURE.



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